

LIPO CORPORATION BERHAD
(Company No: 491485-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 31 MARCH 2012
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter ended 31/03/2012 RM '000	Preceding Year Corresponding Quarter ended 31/03/2011 RM '000	Current Year To Date 31/03/2012 RM '000	Preceding Year Corresponding Period 31/03/2011 RM '000
<u>Continuing Operations</u>				
Revenue	13,633	15,891	43,759	48,415
Operating expenses	(12,919)	(14,612)	(39,606)	(41,460)
Finance costs	(4)	-	(10)	-
Other operating income	229	423	827	1,220
Profit from operations	939	1,702	4,970	8,175
Income from investment	205	145	573	420
Profit before tax	1,144	1,847	5,543	8,595
Taxation				
- The Company and its subsidiaries	(301)	(277)	(1,422)	(1,654)
Profit for the period from continuing operations	843	1,570	4,121	6,941
<u>Discontinued Operation</u>				
Profit/(Loss). for the period from discontinued operation	-	402	-	(7)
Profit for the period	843	1,972	4,121	6,934
Other comprehensive income :				
Foreign currency translation differences for foreign operations	(279)	(98)	413	(599)
Total comprehensive income for the period	564	1,874	4,534	6,335
Profit for the period attributable to :				
Equity holders of the Company	818	1,934	4,051	6,834
Non-controlling interest	25	38	70	100
Profit for the period	843	1,972	4,121	6,934
Total comprehensive income attributable to :				
Equity holders of the Company	539	1,836	4,464	6,235
Non-controlling interest	25	38	70	100
Total comprehensive income	564	1,874	4,534	6,335
Earning per share attributable to equity holders of the Company (sen)				
- continuing operations	1.62	3.04	8.04	13.59
- discontinued operation	-	0.80	-	(0.01)
Basic/diluted	1.62	3.84	8.04	13.57

The Condensed Consolidated Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011.

LIPO CORPORATION BERHAD
(Company No: 491485-V)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012

	(Unaudited) Current Year As At 31/03/2012 RM '000	(Audited) Preceding Financial Year As At 30/06/2011 RM '000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	30,817	31,847
Land Held For Property Development	13,222	7,114
Total Non-Current Assets	44,039	38,961
Current Assets		
Inventories	5,600	6,524
Trade Receivables	11,986	14,125
Other Receivables, Deposits & Prepayments	1,395	3,782
Amount Owing By Fellow Subsidiaries	1	22
Financial Assets At Fair Value Through Profit or Loss	-	2
Current Tax Assets	70	116
Cash & Cash Equivalents	28,125	26,900
Total Current Assets	47,177	51,471
Total Assets	91,216	90,432
EQUITY AND LIABILITIES		
Equity		
Share Capital	50,356	50,356
Reserves		
Share Premium	5,628	5,628
Legal Reserves	-	55
Currency Translation Reserve	509	96
Retained Earnings	25,440	22,845
Total Equity Attributable To Equity Holders Of The Company	81,933	78,980
Non-Controlling Interest	277	261
Total Equity	82,210	79,241
Non-Current Liabilities		
Hire Purchase Payable	139	-
Deferred Income On Government Grant	92	123
Deferred Tax Liabilities	1,484	1,562
Total Non-Current Liabilities	1,715	1,685
Current Liabilities		
Trade Payables	4,718	5,288
Other Payables, Accruals & Provisions	2,370	3,312
Hire Purchase Payable	98	-
Amount Owing To Holding Company	-	4
Amount Owing To Fellow Subsidiaries	3	5
Amount Owing To Related Party	83	231
Financial Liabilities At Fair Value Through Profit or Loss	-	-
Current Tax Liabilities	19	666
Total Current Liabilities	7,291	9,506
Total Liabilities	9,006	11,191
Total Equity And Liabilities	91,216	90,432
Net assets per share attributable to equity holders of the parent (RM)	1.63	1.57

The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011.

LIPO CORPORATION BERHAD
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2012**

GROUP	<----- Attributable to equity holders of the Company ----->							Non-Controlling Interests RM'000	Total Equity RM'000
	<----- Non-Distributable ----->			Distributable					
	Share Capital RM'000	Share Premium RM'000	Currency Translation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000			
<u>CURRENT YEAR</u>									
At 01 July 2011	50,356	5,628	96	55	22,845	78,980	261	79,241	
Total comprehensive income for the period	-	-	413	-	4,051	4,464	70	4,534	
Dissolution of a subsidiary	-	-	-	(55)	55	-	-	-	
Dividend paid for the financial year ended 30 June 2011	-	-	-	-	(1,511)	(1,511)	-	(1,511)	
Dividend paid to non-controlling interests of a subsidiary company	-	-	-	-	-	-	(54)	(54)	
Balance as at 31 March 2012	50,356	5,628	509	-	25,440	81,933	277	82,210	

GROUP	<----- Attributable to equity holders of the Company ----->							Non-Controlling Interests RM'000	Total Equity RM'000
	<----- Non-Distributable ----->			Distributable					
	Share Capital RM'000	Share Premium RM'000	Currency Translation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000			
<u>CORRESPONDING PRECEDING PERIOD</u>									
At 01 July 2010	50,356	5,628	456	55	13,530	70,025	261	70,286	
Total comprehensive income for the period	-	-	(599)	-	6,834	6,235	100	6,335	
Dividend paid to non-controlling interests of a subsidiary company	-	-	-	-	-	-	(78)	(78)	
Balance as at 31 March 2011	50,356	5,628	(143)	55	20,364	76,260	283	76,543	

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011.

LIPO CORPORATION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE MONTHS ENDED 31 MARCH 2012

	Nine Months Ended 31/03/2012 RM '000	Nine Months Ended 31/03/2011 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation		
- Continuing operations	5,543	8,602
- Discontinued operation	-	(7)
Adjustments for :		
- Non-cash items	2,785	3,506
- Non-operating items	(563)	(420)
Operating profit before changes in working capital	<u>7,765</u>	<u>11,681</u>
Changes in Working Capital :-		
- Net change in current assets	5,473	(2,656)
- Net change in current liabilities	(1,666)	1,900
Net Cash generated from operations	<u>11,572</u>	<u>10,924</u>
Hire Purchase Interest paid	(10)	-
Tax paid	(2,101)	(1,364)
Net cash generated from operating activities	<u>9,461</u>	<u>9,561</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	573	414
Fixed deposits released as security value	-	1
Proceeds from disposal of property, plant and equipment	20	1,778
Purchase of land held for property development	(6,108)	(2)
Purchase of property, plant & equipment	(1,619)	(4,258)
Net cash used in investing activities	<u>(7,133)</u>	<u>(2,068)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,511)	-
Dividend paid to non-controlling interest of a subsidiary company	(54)	(78)
Drawdown of hire purchase	300	-
Repayment of hire purchase	(63)	-
Net cash used in financing activities	<u>(1,328)</u>	<u>(78)</u>
NET CHANGE IN CASH & CASH EQUIVALENT	1,001	7,415
Effect of foreign exchange rate changes	224	(215)
CASH & CASH EQUIVALENTS AS AT BEGINNING OF PERIOD	26,782	20,411
CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>28,007</u>	<u>27,611</u>
CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	10,933	11,040
Deposit not pledged	12,287	13,277
Cash and bank balances	4,787	3,294
	<u>28,007</u>	<u>27,611</u>

Note : The amount excluded deposits amounting to RM118,370 (30 June 2011 : RM118,209) that have been pledged to licensed banks to secure certain facilities issued by the licensed banks on behalf of the Company and of the subsidiaries.

The Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2011.